

## Strategic Planning Report –2016-2017

### Unit: Finance

**Administrative Lead: Anthony A. Ferrara, Vice Chancellor/Chief Financial Officer**

Strategic Priority	Initiative	Accomplishments
Strategic Priority A: Educate Outstanding Graduates Who Meet the Needs of the State & Its Communities		
Strategic Priority B: Grow the Research Portfolio Focusing on Targeted Areas		
Strategic Priority C: Create Areas of Clinical Prominence While Expanding Outreach		
Strategic Priority D: Increase Visibility & Recognition of UTHSC Contribution		
Strategic Priority E: Align UTHSC Resources with Areas of Excellence	ENTITY CONSOLIDATION	Instituted a campus-wide reorganization of financial accounts. The current structure is many years old and has not adapted to the current organization / management of the Health Science Center. The goal of the effort is to simplify and improve financial reporting and document workflow across all levels of campus management.
Strategic Priority F: Expand & Strengthen Key Community & Other Partnerships	VC DEVELOPMENT & ALUMNI AFFAIRS SEARCH	Served as co-chair of the Search Committee bringing in candidates from across the country and involving community leaders from across the state.
Cross Cutting Priority 6: Recruit & Retain Faculty, Staff & Students Through Development, Support & Mentorship	FINANCE BOTTOM LINE	Created email for campus-wide business managers to provide timely updates and information necessary to be effective in their roles of supporting faculty and students. Input comes from across the campus, including: <ul style="list-style-type: none"> <li>• Finance</li> <li>• Research</li> <li>• Human Resources</li> <li>• Facilities</li> </ul>
	TRAINING	Continue to provide and develop additional training for campus staff (new and existing) for IRIS. Anticipated changes to system processes being planned will lead to development of specialized training for departments.
Cross Cutting Priority 7: Continue to Increase Diversity		
Cross Cutting Priority G: Increase Strategic Integration Across UTHSC	POLICY MANAGER SYSTEM	In an effort to centralize and organize UTHSC policies so that are more readily and easily accessible in one location, Finance has implemented Policy Manager. You can go to one website ( <a href="http://uthsc.edu/policies/">http://uthsc.edu/policies/</a> ) and find the policies and procedures for the following:

		<ul style="list-style-type: none"> <li>• Academic, Faculty, &amp; Student Affairs</li> <li>• Administration</li> <li>• Finance</li> <li>• HIPAA Privacy</li> <li>• Human Resources</li> <li>• Information Technology Services</li> <li>• Research</li> <li>• UT System Policies</li> </ul>
	BUDGET ALLOCATIONS	<ul style="list-style-type: none"> <li>• Increased transparency of the budget process <ul style="list-style-type: none"> <li>◦ Increased metric reporting to all colleges including educational, research, and clinical metrics</li> </ul> </li> <li>• Required proposed budget increase requests to be tied to the campus strategic plan</li> </ul>
	INSTITUTIONAL COMPLIANCE COMMITTEE	<p>UTHSC Institutional Compliance Committee (consists of representatives from each College and Vice Chancellor area) is working together on campus wide compliance efforts to identify high-risk activities and propose corrective action plans. Each area identified subject matter experts who are working on the 2016-2017 Risk Assessment.</p>
<p>Cross Cutting Priority H: Strengthen Organizational Effectiveness &amp; Adaptability Through a Focus on a Culture of Excellence Across the Institution Including Staff, Faculty &amp; Administration</p>	HIPAA PRIVACY TRAINING	<p>Finance procured an on-line training system (includes a learning management system) to comply with Health Insurance Portability and Accountability Act (HIPAA) guidelines. UTHSC's workforce is required to undergo periodic HIPAA privacy training. Federal regulations define the workforce as employees, volunteers, trainees, and other persons whose conduct, in the performance of work for a covered entity, is under the direct control of such entity, whether or not they are paid by the covered entity. Training began in November 2016 for one employee group and we expect to roll it out campus wide in the 1<sup>st</sup> quarter of 2017.</p>
	BUDGET PROCESS	<p>Continued review of budget process to reduce staff time necessary to complete data entry in preparation for "next" year's budget.</p>
	EXPANDED REVENUE GENERATION CAPABILITIES	<p>Expanded revenue collection capabilities by providing a PCI-compliant / web-based platform to facilitate enrollments /registration for continuing education and other events.</p>